

Rule 201. Bonds and undertakings.

(a) Fiduciaries must give undertaking; how amount determined.

In trust estates under the supervision of the Court, where there is not specific statutory provision for the giving of an undertaking, all committees, trustees, guardians and other fiduciaries appointed by the Court, except trust companies as provided in D.C. Code § 26-1333 and national banks as provided in *12 U.S.C. § 92a(f)*, before entering upon the discharge of the duties as such fiduciary shall execute an undertaking with surety approved by the Court in a penalty equal to the amount of the personal property, the annual income therefrom and the yearly rents to be derived from the real estate of such trust estate, conditioned for the faithful performance of such trust. Should it become necessary to sell real estate of the estate, the fiduciary shall execute such additional undertaking as may be required by the Court before accepting in such fiduciary capacity the proceeds from the sale of real estate.

(b) Persons not acceptable as surety.

No members of the bar in active practice or other officer of the Court will be accepted as surety.